

Carlstadt

PROPERTY CLASS	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	75	\$30,641,800	0.9%	79	\$48,734,800	1.4%	1.590	0.005
2. RESIDENTIAL	1,562	\$824,044,600	25.3%	1,561	\$860,477,800	25.3%	1.044	-0.001
3A. FARM (Reg)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
4A. COMMERCIAL	130	\$431,571,400	13.3%	129	\$450,233,000	13.2%	1.043	0.000
4B. INDUSTRIAL	318	\$1,946,576,900	59.8%	313	\$2,024,619,600	59.4%	1.040	-0.004
4C. APARTMENT	14	\$16,468,500	0.5%	14	\$16,980,600	0.5%	1.031	0.000
TOTAL COMMERCIAL	462	2,394,616,800	73.6%	456	2,491,833,200	73.2%	1.041	-0.004
6A. LCL TEL EXCH	1	\$4,485,384	0.1%	1	\$4,552,151	0.1%	1.015	0.000
GRAND TOTAL	2,100	3,253,788,584	100.0%	2,097	3,405,597,951	100.0%	1.047	0.000

CURRENT DATA

Current Tax Rate \$1.661

PREDICTED 2025 TAX RATE

Current Tax Rate 2024 \$1.661
 Adjustment to Ratable Base 1.047

Current Tax Rate	<u>\$1.661</u>	=	\$1.587	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.047			

Average Residential Property (2024 Assessed Value)	X	2024 Tax Rate	=	2024 Avg. Tax
\$527,600		\$1.661		\$8,763.44

Average Residential Property (2025 Assessed Value)	X	2025 Est. Tax Rate w/o Bud Inc.	=	2025 Avg. Tax
\$551,200		\$1.587		\$8,747.32

* The actual Tax Rate in 2025 will be based on the actual 2025 Total Tax Levy and final 2025 assessments

* Figures are subject to change as 2025 assessments are preliminary and still under review with informal meetings